

Hillsboro Economic Development Corporation Exterior Signage Grant

The purpose of this document is to establish guidelines for exterior signage grants. This grant would be funded by sales tax proceeds, with a maximum amount of \$50,000 per calendar year. The program will expire on December 31, 2026.

To be considered for a grant, the applicant must meet the following criteria:

1. Applicant must be the owner of commercial real estate* occupied by an operating business** within the Hillsboro city limits. Tenants may apply for the grant instead of the owner of the commercial real estate, but must have written permission from owner included with the application.
2. Applicant for grant must not have received a prior grant for exterior signage from HEDC.
3. Applicant must submit an application to HEDC and also apply for a Façade Grant from the City of Hillsboro, as long as that program is in place.

Grants for Exterior Signage

1. Grants for exterior signage must be for costs associated with sign creation and affixation to building or property, as well as any related electrical or other relevant expenses.
2. Any signage must become permanent fixtures of the building or permanently affixed to the property. They are not to be removed by the business or building owner in the event of closing or sale of business without express written consent of Hillsboro Economic Development Corporation.
3. Signage must promote applicant's business or products/services provided by the applicant.
4. Grants will be awarded in the following amounts upon proof of paid invoice:
 - a. \$250 if total project cost is \$500 to \$2,999.99
 - b. \$1,000 if total project cost is \$3,000 to \$9,999.99
 - c. \$2,500 if total project cost is \$10,000 to \$24,999.99
 - d. \$5,000 if total project cost is \$25,000 to \$49,999.99
 - e. \$10,000 if total project cost exceeds \$50,000.00

*Exterior Signage grant may not be obtained for property being used for businesses operating apartment complexes or other residential leases

**To qualify for exterior signage grant, the owner of commercial real estate must either rent to a business that operates on the premises, or operate a legitimate, income-producing, taxable business on the premises subject to the grant application.